

May 17, 2016

County Treasurer's Office Announces Annual Online Property Auction

The <u>Beaufort County Treasurer's Office</u> will auction properties owned by the Beaufort County Forfeited Land Commission (FLC) in its second annual online auction through <u>Meares Auction Group</u>. All properties auctioned will be titled immediately. Properties will be auctioned using a timed bidding process with pre-bidding starting Monday, May 30, 2016 at 8 a.m. EST and the auction closing on Friday, June 10, 2016 at 12 p.m. EST.

According to a news release from the Treasurer's Office, the County's first online auction in 2015 generated over \$150,000 in revenue with the sale of nearly half of the 48 properties put up for auction. Beaufort County Treasurer Maria Walls indicated that an online auction helps to generate interest from a wider group of bidders, giving them an opportunity to purchase Beaufort County FLC property which will be returned to the County's tax roll.

Additional information may be obtained on the <u>Forfeited Land Commission page</u> of the Beaufort County Treasurer's website at <u>www.beaufortcountytreasurer.com</u> or by calling the Treasurer's Office at 843-255-2600.

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